

## **Finance and Admin WG**

### Report of meeting 10<sup>th</sup> June 2019 Held at Village Hotel

In attendance: Cllr Sharp, Cllr Shepherd, Cllr Selwood

1. Cllr Sharp was elected Chair.
2. Banking change.

The change to Unity Bank from Lloyd's Bank was discussed. We agreed with retaining the Lloyds account until all payments could be transferred over to the new account. The problem setting up signatories must be addressed without delay.

3. Annual Return

The Annual Return was discussed and no problems anticipated.

4. Annual Governance docs

It was felt that some explanation was needed on The Asset Register as to how the values were arrived at and an insurance value was required.

The Earmarked Reserves were considered fair although an explanation of the 36,000 amount of money to be decided by Council was needed.

General Risk Assessment. It was considered that this would be better presented in Landscape, in table form.