

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,140	92,042				variance from PY opening balance not	
2 Precept or Rates and Levies	45,760	51,010	5,250	11.47%	NO		
3 Total Other Receipts	4,069	26,309	22,240	546.57%	YES		Neighbourhood Plan Grant £7,300; Grants incl' s106 monies £5,820; More use made of assets - Recreation Ground & Changing Rooms + Hall £5,500; Increase in Cemetery use £2,700; Various small amounts (£920) from other organisations when purchasing or donations from groups/residents towards benches etc.
4 Staff Costs	9,106	9,995	889	9.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,821	45,893	23,072	101.10%	YES		Rooms £3,616; New Swings £5,451; £3,203 increase in admin due to increase in asset use; Extra £1,500 needed to part fund Highways works with Unitary Authority; Neighbourhood Plan £9,302
7 Balances Carried Forward	92,042	113,473			YES	EXPLANATION NOT EXPLANATION REQUIRED ON	
8 Total Cash and Short Term Investments	88,503	106,052				EXPLANATION NOT	
9 Total Fixed Assets plus Other Long Term Investments and	258,731	229,886	-28,845	11.15%	NO		Correction of previous years (2014) figures.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable